

DATE : 3 March 2025
TYPE : GENERAL ANNOUNCEMENT
SUBJECT : OTHERS
Description : **MCLEAN TECHNOLOGIES BERHAD (“MCLEAN” OR “THE COMPANY”)**
- CHANGE IN SHAREHOLDERS OF DWZ INDUSTRIES SDN. BHD.

1. INTRODUCTION

The Board of Directors of MClean Technologies Berhad (“MClean” or the “Company”) wishes to announce that the shareholding structure of its 55%-owned subsidiary, DWZ Industries Sdn. Bhd. (“DWZ”) will be changed following the entry into the sale and purchase agreement dated 3 March 2025 between Decor Industries Pte Ltd (“Decor”) and Dufu Technology Corp. Berhad (“DuFu”) where Decor will be selling and Dufu will be purchasing 25% of DWZ’s shares (“Sale”).

For the avoidance of doubt, MClean’s shareholding interest of 55% in DWZ remains unchanged.

2. INFORMATION ON DWZ

DWZ is principally engaged in the business of surface treatment and finishing of metal parts. As at the date of this announcement, DWZ has an issued and paid-up share capital of RM1,000,000 comprising of 1,000,000 ordinary shares.

3. DETAILS OF THE CHANGE IN SHAREHOLDERS

The Sale involves the sale of 250,000 ordinary shares in DWZ, representing 25% shareholding interest in DWZ, by Decor to DuFu. The shareholding structure of DWZ before and after the Sale is illustrated as follows:

No.	Name of Shareholders	Before Sale of Shares		After Sale of Shares	
		No. of Shares	%	No. of Shares	%
1.	MClean	550,000	55%	550,000	55%
2.	Decor	450,000	45%	200,000	20%
3.	DuFu	-	-	250,000	25%
	Total	1,000,000	100%	1,000,000	100%

In relation thereto, Decor, DuFu, MClean and DWZ (the “Parties”) will be entering into a Shareholders’ Agreement to regulate their rights, obligations and liabilities as shareholders of DWZ (“Shareholders’ Agreement”).

4. FINANCIAL EFFECT

The Sale is not expected to have any material impact on the earnings per share, net assets per share, or gearing of MClean for the financial year ending 31 December 2025. MClean's shareholding in DWZ remains unchanged at 55%.

5. APPROVALS

The Sale and Shareholders' Agreement are not subject to the approval of MClean's shareholders or any regulatory authorities.

6. DIRECTORS' AND/OR MAJOR SHAREHOLDERS' INTERESTS

Save for Mr Lim Han Kiau, who is the Non-Independent Non-Executive Director of MClean and a substantial shareholder of MClean by virtue of his interest in Decor, no other directors and/or major shareholders of MClean and/or persons connected with them have any interest, whether direct or indirect, in the Sale.

7. STATEMENT BY THE BOARD OF DIRECTORS

The Board of Directors of MClean is of the opinion that the entry into the Shareholders' Agreement is in the best interest of MClean.

This announcement is dated 3 March 2025.