

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 1ST QUARTER ENDED 31 MARCH 2014**

	Note	CURRENT QUARTER 31/03/14 RM'000	PRECEDING CORRESPONDING QUARTER 31/03/13 RM'000	CUMULATIVE QUARTER ENDED 31/03/14 RM'000	CUMULATIVE QUARTER ENDED 31/03/13 RM'000
CONTINUING OPERATIONS					
REVENUE		7,687	9,420	7,687	9,420
COST OF SALES		(7,355)	(8,147)	(7,355)	(8,147)
GROSS PROFIT		332	1,273	332	1,273
OTHER INCOME		163	55	163	55
ADMINISTRATIVE EXPENSES		(2,490)	(2,283)	(2,490)	(2,283)
SELLING AND DISTRIBUTION EXPENSES		(122)	(91)	(122)	(91)
OTHER EXPENSES		(32)	-	(32)	-
FINANCE COST		(16)	-	(16)	-
LOSS BEFORE TAX		(2,165)	(1,046)	(2,165)	(1,046)
TAX EXPENSE		-	-	-	-
LOSS FROM CONTINUING OPERATIONS		(2,165)	(1,046)	(2,165)	(1,046)
DISCONTINUED OPERATIONS					
PROFIT FROM DISCONTINUED OPERATIONS		-	36	-	36
LOSS FOR THE PERIOD		(2,165)	(1,010)	(2,165)	(1,010)
OTHER COMPREHENSIVE INCOME					
Foreign currency translation difference		(160)	(45)	(160)	(45)
		(160)	(45)	(160)	(45)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(2,325)	(1,055)	(2,325)	(1,055)
Loss attributable to:					
Owners of the parent		(2,165)	(1,010)	(2,165)	(1,010)
Non-controlling interests		-	-	-	-
		(2,165)	(1,010)	(2,165)	(1,010)
Total comprehensive loss attributable to:					
Owners of the parent		(2,325)	(1,055)	(2,325)	(1,055)
Non-controlling interests		-	-	-	-
		(2,325)	(1,055)	(2,325)	(1,055)
Loss per share (sen)					
Basic	25	(1.84)	(0.86)	(1.84)	(0.86)
Basic-continuing operations	25	(1.84)	(0.89)	(1.84)	(0.89)
Basic-discontinued operations	25	-	0.03	-	0.03
Diluted	25	N/a	N/a	N/a	N/a

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2014**

	Note	(UNAUDITED)	(AUDITED)
		As at 31/03/2014	As at 31/12/13
		RM'000	RM'000
ASSETS			
Non-current assets			
Intangible assets		3,129	3,394
Property, plant and equipment		10,367	9,696
Other receivables		912	1,113
		14,408	14,203
Current assets			
Inventories		900	773
Trade receivables		7,710	11,197
Other receivables and prepayment		5,712	6,768
Cash and bank balances		2,205	1,972
		16,527	20,710
TOTAL ASSETS		30,935	34,913
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		29,350	29,350
Share premium		3,420	3,420
Unappropriated profit		1,821	3,985
Other reserves		(14,557)	(14,396)
TOTAL EQUITY		20,034	22,359
Non-current liabilities			
Deferred tax liabilities		-	-
Term loan		1,064	1,262
		1,064	1,262
Current liabilities			
Trade payables		5,251	6,349
Other payables		3,680	4,017
Term loan		906	926
Tax payables		-	-
		9,837	11,292
TOTAL LIABILITIES		10,901	12,554
TOTAL EQUITY AND LIABILITIES		30,935	34,913
Net assets per share attributable to owners of the parent (RM)		0.17	0.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 1ST QUARTER ENDED 31 MARCH 2014

Cumulative quarter ended 31 MARCH 2014

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL RM'000
	Non distributable			Distributable			
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	UNAPPROPRIATED PROFITS RM'000	
Balance as at 01.01.2014	29,350	3,420	(22,246)	5,400	2,449	3,986	22,359
Total comprehensive profit/ (loss) for the year	-	-	-	-	(160)	(2,165)	(2,325)
Balance as at 31.03.2014	29,350	3,420	(22,246)	5,400	2,289	1,821	20,034

Cumulative quarter ended 31 MARCH 2013

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL RM'000
	Non distributable			Distributable			
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	UNAPPROPRIATED PROFITS RM'000	
Balance as at 01.01.2013	29,350	3,420	(22,246)	5,400	1,384	5,940	23,248
Total comprehensive profit/ (loss) for the year	-	-	-	-	(45)	(1,010)	(1,055)
Balance as at 31.03.2013	29,350	3,420	(22,246)	5,400	1,339	4,930	22,193

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 1ST QUARTER ENDED 31 MARCH 2014**

	CURRENT FINANCIAL PERIOD 31/3/2014	PRECEDING YEAR CORRESPONDING PERIOD 31/3/2013
	RM'000	RM'000
OPERATING ACTIVITIES		
Loss before tax from continuing operations	(2,165)	(1,046)
Profit before tax from discontinued operations	-	36
Loss before tax	<u>(2,165)</u>	<u>(1,010)</u>
Adjustments for:		
Depreciation	740	820
Amortisation of intangible assets	240	134
Interest income	(2)	(2)
Interest expenses	16	-
Unrealised loss/ (gain) on foreign exchange	62	(11)
Operating loss before working capital changes	<u>(1,109)</u>	<u>(69)</u>
Changes in working capital:-		
Inventories	(127)	68
Receivables	4,482	(530)
Payables	(1,484)	302
CASH GENERATED FROM/ USED IN OPERATIONS	<u>1,762</u>	<u>(229)</u>
Tax paid	-	(52)
NET CASH GENERATED FROM/ USED IN OPERATING ACTIVITIES	<u>1,762</u>	<u>(281)</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,281)	(199)
Interest expenses	(16)	-
Interest received	2	2
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,295)</u>	<u>(197)</u>
FINANCING ACTIVITIES		
Repayment of term loan	(218)	-
NET CASH USED IN FINANCING ACTIVITIES	<u>(218)</u>	<u>-</u>
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		
Net changes	249	(478)
Brought forward	1,972	4,654
Effects of exchange translation differences on cash and cash equivalents	(16)	(37)
Carried forward	<u>2,205</u>	<u>4,139</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial statements.)