

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE 1ST QUARTER ENDED 31 MARCH 2011**

		<b>CURRENT QUARTER 31/03/11</b>	<b>PRECEDING CORRESPONDING QUARTER 31/03/10</b>	<b>CUMULATIVE QUARTER ENDED 31/03/11</b>	<b>CUMULATIVE QUARTER ENDED 31/03/10</b>
	Note	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
REVENUE		8,069	7,737	8,069	7,737
COST OF SALES		(5,311)	(4,064)	(5,311)	(4,064)
GROSS PROFIT		<u>2,758</u>	<u>3,673</u>	<u>2,758</u>	<u>3,673</u>
OTHER INCOME		197	199	197	199
ADMINISTRATIVE EXPENSES		(2,213)	(1,483)	(2,213)	(1,483)
SELLING AND DISTRIBUTION EXPENSES		(800)	(150)	(800)	(150)
OTHER EXPENSES		(138)	(1)	(138)	(1)
FINANCE COST		-	(16)	-	(16)
(LOSS)/PROFIT BEFORE TAX		<u>(196)</u>	<u>2,222</u>	<u>(196)</u>	<u>2,222</u>
TAX EXPENSE	19	-	(178)	-	(178)
NET (LOSS)/PROFIT FOR THE PERIOD		<u>(196)</u>	<u>2,044</u>	<u>(196)</u>	<u>2,044</u>
OTHER COMPREHENSIVE LOSS					
Foreign currency translation difference		(77)	(439)	(77)	(439)
		<u>(77)</u>	<u>(439)</u>	<u>(77)</u>	<u>(439)</u>
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD		<u>(273)</u>	<u>1,605</u>	<u>(273)</u>	<u>1,605</u>
(Loss)/profit attributable to:					
Owners of the parent		(196)	2,044	(196)	2,044
Non-controlling interests		-	-	-	-
		<u>(196)</u>	<u>2,044</u>	<u>(196)</u>	<u>2,044</u>
Total comprehensive (loss)/income attributable to:					
Owners of the parent		(273)	1,605	(273)	1,605
Non-controlling interests		-	-	-	-
		<u>(273)</u>	<u>1,605</u>	<u>(273)</u>	<u>1,605</u>
Earnings per share (sen)					
Basic	28	(0.19)	204	(0.19)	204
Diluted	28	N/a	204	N/a	204

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements)

**MCLEAN TECHNOLOGIES BERHAD (Company No: 893631-T)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2011**

	Note	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
		<b>As at 31/03/11</b>	<b>As at 31/12/10</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investment		-	-
Property, plant and equipment		10,751	11,161
Development cost		1,064	782
		<b>11,815</b>	<b>11,943</b>
<b>Current assets</b>			
Inventories		671	597
Trade receivables		7,418	8,689
Other receivables		1,445	924
Amount due from related parties	13	333	333
Amount due from a Director		-	6
Fixed deposits with a licensed bank		192	192
Cash and bank balances		3,154	4,265
		<b>13,213</b>	<b>15,006</b>
<b>TOTAL ASSETS</b>		<b>25,028</b>	<b>26,949</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital		25,500	25,500
Unappropriated profit		10,267	10,463
Other reserves		(17,151)	(17,074)
<b>TOTAL EQUITY</b>		<b>18,616</b>	<b>18,889</b>
<b>Non-current liabilities</b>			
Hire purchase creditors		-	-
Deferred tax liabilities		725	725
		<b>725</b>	<b>725</b>
<b>Current liabilities</b>			
Trade payables		2,163	3,538
Other payables		2,826	2,723
Amount due to a corporate shareholder		-	52
Amount due to a Director		270	212
Tax payables		428	810
		<b>5,687</b>	<b>7,335</b>
<b>TOTAL LIABILITIES</b>		<b>6,412</b>	<b>8,060</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>25,028</b>	<b>26,949</b>
Net assets per share attributable to owners of the parent (RM)		<b>0.18</b>	<b>0.19</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE 1ST QUARTER ENDED 31 MARCH 2011**

**Quarter ended 31 March 2011**

	ATTRIBUTABLE TO OWNERS OF THE PARENT					TOTAL  RM'000
	Non distributable			Distributable		
	SHARE CAPITAL  RM'000	MERGER DEFICIT  RM'000	WARRANT RESERVE  RM'000	CURRENCY FLUCTUATION RESERVE  RM'000	UNAPPROPRIATED PROFITS  RM'000	
<b>Balance as at 01.01.2011</b>	25,500	(22,246)	4,692	480	10,463	18,889
Deemed distribution to the shareholders pursuat to the Flotation Exercise	-	-	-	-	-	-
Issuance of shares to acquire subsidiary companies	-	-	-	-	-	-
Merger deficit arising from Flotation Exercise	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(77)	(196)	(273)
<b>Balance as at 31.03.2011</b>	<b>25,500</b>	<b>(22,246)</b>	<b>4,692</b>	<b>403</b>	<b>10,267</b>	<b>18,616</b>

**Quarter ended 31 March 2010**

	ATTRIBUTABLE TO OWNERS OF THE PARENT					TOTAL  RM'000
	Non distributable			Distributable		
	SHARE CAPITAL  RM'000	MERGER DEFICIT  RM'000	WARRANT RESERVE  RM'000	CURRENCY FLUCTUATION RESERVE  RM'000	UNAPPROPRIATED PROFITS  RM'000	
<b>Balance as at 01.01.2010</b>	2,302	-	-	420	5,960	8,682
Total comprehensive income for the period	-	-	-	(439)	2,043	1,604
<b>Balance as at 31.03.2010</b>	<b>2,302</b>	<b>-</b>	<b>-</b>	<b>(19)</b>	<b>8,003</b>	<b>10,286</b>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE 1ST QUARTER ENDED 31 MARCH 2011**

	<b>CURRENT FINANCIAL PERIOD TO DATE 31/03/2011</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/03/2010</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
(Loss)/profit before tax	(196)	2,222
Adjustments for:		
Depreciation on property, plant & equipment	473	275
Interest expenses	-	16
Unrealised loss on foreign exchange	39	(125)
	<hr/>	<hr/>
Operating profit before working capital changes	316	2,388
Changes in working capital:-		
Inventories	(74)	70
Receivables	750	(439)
Payables	(2,122)	(2,020)
	<hr/>	<hr/>
<b>CASH USED IN OPERATIONS</b>	<b>(1,130)</b>	<b>(1)</b>
Tax (paid)/refund	(382)	44
Interest paid	-	(16)
	<hr/>	<hr/>
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>(1,512)</b>	<b>27</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(176)	-
Development cost incurred	(282)	-
Increase in fixed deposit subject to restriction	-	9
	<hr/>	<hr/>
<b>NET CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES</b>	<b>(458)</b>	<b>9</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of hire purchase	-	(69)
Advances from related companies	850	617
Advances from Directors	64	(2)
Repayment to corporate shareholders	(52)	(53)
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<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<b>862</b>	<b>493</b>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>		
Net changes	(1,108)	529
Brought forward	4,265	1,049
Effects of exchange translation differences on cash and cash equivalents	(3)	(47)
	<hr/>	<hr/>
Carried forward	<b>3,154</b>	<b>1,531</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements)