

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE 1ST QUARTER ENDED 31 MARCH 2012

		CURRENT QUARTER 31/03/12	PRECEDING CORRESPONDING QUARTER 31/03/11	CUMULATIVE QUARTER ENDED 31/03/12	CUMULATIVE QUARTER ENDED 31/03/11
	Note	RM'000	RM'000	RM'000	RM'000
REVENUE		9,939	8,069	9,939	8,069
COST OF SALES		(7,241)	(5,311)	(7,241)	(5,311)
GROSS PROFIT		<u>2,698</u>	<u>2,758</u>	<u>2,698</u>	<u>2,758</u>
OTHER INCOME		129	197	129	197
ADMINISTRATIVE EXPENSES		(2,248)	(2,158)	(2,248)	(2,158)
SELLING AND DISTRIBUTION EXPENSES		(176)	(800)	(176)	(800)
OTHER EXPENSES		(68)	(138)	(68)	(138)
FINANCE COST		-	-	-	-
PROFIT/(LOSS) BEFORE LISTING EXPENSES AND TAX		<u>335</u>	<u>(141)</u>	<u>335</u>	<u>(141)</u>
LISTING EXPENSES		-	(55)	-	(55)
PROFIT/(LOSS) BEFORE TAX		<u>335</u>	<u>(196)</u>	<u>335</u>	<u>(196)</u>
TAX EXPENSE	18	(30)	-	(30)	-
NET PROFIT/(LOSS) FOR THE PERIOD		<u>305</u>	<u>(196)</u>	<u>305</u>	<u>(196)</u>
OTHER COMPREHENSIVE LOSS					
Foreign currency translation difference		<u>(389)</u>	<u>(77)</u>	<u>(389)</u>	<u>(77)</u>
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		<u>(84)</u>	<u>(273)</u>	<u>(84)</u>	<u>(273)</u>
Profit attributable to:					
Owners of the parent		305	(196)	305	(196)
Non-controlling interests		-	-	-	-
		<u>305</u>	<u>(196)</u>	<u>305</u>	<u>(196)</u>
Total comprehensive income attributable to:					
Owners of the parent		(84)	(273)	(84)	(273)
Non-controlling interests		-	-	-	-
		<u>(84)</u>	<u>(273)</u>	<u>(84)</u>	<u>(273)</u>
Earnings/(loss) per share (sen)					
Basic	27	0.26	(0.19)	0.26	(0.19)
Diluted	27	0.17	N/a	0.17	N/a

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2012

	Note	(UNAUDITED)	(AUDITED)
		As at 31/03/12	As at 31/12/11
		RM'000	RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		12,233	12,895
Development cost		1,238	1,357
		<u>13,471</u>	<u>14,252</u>
<b>Current assets</b>			
Inventories		1,478	1,459
Trade receivables		9,735	7,830
Other receivables		1,241	1,335
Fixed deposits with a licensed bank		194	195
Cash and bank balances		6,879	8,434
		<u>19,527</u>	<u>19,253</u>
<b>TOTAL ASSETS</b>		<u><u>32,998</u></u>	<u><u>33,505</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital		29,350	29,350
Share premium		3,420	3,420
Unappropriated profit		8,645	8,340
Other reserves		(16,099)	(15,710)
<b>TOTAL EQUITY</b>		<u><u>25,316</u></u>	<u><u>25,400</u></u>
<b>Non-current liabilities</b>			
Deferred tax liabilities		691	694
		691	694
<b>Current liabilities</b>			
Trade payables		3,828	3,575
Other payables		3,103	3,511
Tax payables		60	325
		<u>6,991</u>	<u>7,411</u>
<b>TOTAL LIABILITIES</b>		<u><u>7,682</u></u>	<u><u>8,105</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>32,998</u></u>	<u><u>33,505</u></u>
Net assets per share attributable to owners of the parent (RM)		<u>0.22</u>	<u>0.22</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MCLean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE 1ST QUARTER ENDED 31 MARCH 2012

Cumulative quarter ended 31 MARCH 2012

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL
	Non distributable				Distributable		
	SHARE CAPITAL	SHARE PREMIUM	MERGER DEFICIT	WARRANT RESERVE	CURRENCY FLUCTUATION RESERVE	UNAPPROPRIATED PROFITS	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2012	29,350	3,420	(22,246)	5,400	1,136	8,340	25,400
Total comprehensive income for the year	-	-	-	-	(389)	305	(84)
Balance as at 31.03.2012	29,350	3,420	(22,246)	5,400	747	8,645	25,316

Cumulative quarter ended 31 MARCH 2011

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL
	Non distributable				Distributable		
	SHARE CAPITAL	SHARE PREMIUM	MERGER DEFICIT	WARRANT RESERVE	CURRENCY FLUCTUATION RESERVE	UNAPPROPRIATED PROFITS	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2011	25,500	-	(22,246)	4,692	480	10,463	18,889
Total comprehensive income for the year	-	-	-	-	(77)	(196)	(273)
Balance as at 31.03.2011	25,500	-	(22,246)	4,692	403	10,267	18,616

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE 1ST QUARTER ENDED 31 MARCH 2012

	CURRENT FINANCIAL PERIOD 31/03/2012	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2011
	RM'000	RM'000
<b>OPERATING ACTIVITIES</b>		
Profit/(loss) before tax	335	(196)
Adjustments for:		
Depreciation on property, plant & equipment	895	473
Amortisation of research and development expenses	113	-
Interest income	(10)	-
Unrealised loss on foreign exchange	(417)	39
Operating profit before working capital changes	<u>916</u>	<u>316</u>
Changes in working capital:-		
Inventories	(25)	(74)
Receivables	(2,264)	750
Payables	275	(2,122)
<b>CASH USED IN OPERATIONS</b>	<u>(1,098)</u>	<u>(1,130)</u>
Tax paid	(292)	(382)
Interest paid	-	-
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<u>(1,390)</u>	<u>(1,512)</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(140)	(176)
Development cost incurred	-	(282)
Interest received	10	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(130)</u>	<u>(458)</u>
<b>FINANCING ACTIVITIES</b>		
Advances from related companies	-	850
Repayment of director advances	-	64
Repayment to corporate shareholders	-	(52)
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<u>-</u>	<u>862</u>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>		
Net changes	(1,520)	(1,108)
Brought forward	8,434	4,265
Effects of exchange translation differences on cash and cash equivalents	(35)	(3)
Carried forward	<u><u>6,879</u></u>	<u><u>3,154</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)